

DataSheet

Power Factoring



Enhance working capital and Save time by automatically factoring invoices and bills on autopilot. Auto-factor Netsuite's invoices and bills using no-code templates.

PRODUCT FEATURES

Automatic Factoring

No need to manually check and alter each transaction separately. Group your transactions into Saved searches and automatically factor them in Netsuite on Save and edit of those transactions.

Go to list of PowerFactoring Templates. Create New Template, Add Saved search, Factoring company, etc.

Spot **Factoring** Want to Factor a singular invoice? PowerFactoring has you covered. PowerFactoring helps you close the current invoice and move the receivables to the Factoring company.

Example: Factoring is required for XYZ receivables due to cash flow issues

Reverse **Factoring** Want to Factor a singular Bill or the vendor has factored your payable to a third party? PowerFactoring has you covered. PowerFactoring helps you close the current bill and move the payables to the Factoring company.

Example: XYZ Corp vendor has factored your bill on its end, so payables are now to the factoring company

Buy-back receivables Want to reverse the Factoring process? PowerFactoring takes it one step ahead by correcting receivables/ payables by understanding the amount received/ paid to the factoring company.

Example; Factoring company gives the receivable back to you incase of incomplete recovery from the customer

Audit Proof

PowerFactoring helps keep track of all receivable/ payables alteration by PowerFactoring. It provides access to important parameters like alteration date, Factoring Company, PowerFactoring template used, Factored Invoice/ Bill etc.

Example: Find list of all invoices factored by ABC Factoring company

Built For Netsuite

Say no complex integrations which are slow moving. PowerFactoring is built on Netsuite to help you streamline your operations quickly.

Contact us. Install the bundle. Start using PowerFactoring.

